



*Vision: Create secure and friendly surroundings and continue the delivery of quality care to all residents*

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## INVESTMENT STRATEGY

**2025/2026**

All residual funds not required for use in day to day operations will be invested according to the parameters set in Policy No.EL5.

In addition to the authority given under Policy No.EL5 it is proposed the investment of funds for 2025/2026 comply with the following guidelines: -

- Investments to be limited to:
  - the banks classified as Authorised Deposit Taking Institutions (ADIs) for our purposes being National, Commonwealth, ANZ and Bendigo banks – where branches are situated locally;
  - a maximum of 50% can be invested in any one of the institutions listed above.
- Rates from at least two (2) banks to be obtained for renewal of term deposits, except where a bank would exceed the 50% limit. Terms greater than 12 months need Board Chair approval.
- Where Bonds/RADs are invested in term deposits, the interest at maturity or roll-over should be redeemed to bank account for investment with general operating funds.

Investments outside the parameters of this Strategy can be initiated only with the prior approval of the Board.

Chair

Board Member

26<sup>th</sup> March 2026